



RIPEA

2019
Annual
Convention

Did You Know?

- PERF has the lowest benefit formula of all public funds in the country. (Source: 2017-18 Wisconsin Legislative Council Study)
- There are **87,990** PERF retirees. There are **8,419** (9.5)% of these retirees who receive less than \$200 per month and **53,648** (61%) receive less than \$600 per month. (Does not include the Annuity Savings Account)
- The majority of public funds in the country exclude all or part of public pension income from state income tax. (Source: 2017-18 Wisconsin Legislative Counsel Study)
- Indiana does not exclude PERF pension income from state income tax. However, part of military pension income and federal civil service pension income is excluded from Indiana gross income tax.
- **HB 373** passed in 2018 provided a funding mechanism for future increases in the retirement income of PERF retirees. One of the results of this bill, not anticipated by the Indiana Legislature, was a decrease in the unfunded liability of PERF of **\$731 million**. Retirees should share in this savings. Less than **\$5 million** of this savings would be required to fund a **\$50** increase in each bracket of the 13th check.

The RIPEA Board of Directors encourage you to contact your State Senator and State Representative to make them aware of these facts and request their support for an increase in the 13th check.

WE NEED YOUR HELP!

New Member Recruitment Campaign

- Recruit new member and WIN a VISA gift card
- All active and retired PERF members who have not paid for a 2019 RIPEA membership are considered new members.
- Complete new member form and include YOUR information to win
- Registration form and payment **MUST** be received before December 31, 2019
- Win **\$25** VISA gift card if you recruit (1) new member before December 31, 2019
- Win **\$40** VISA gift card if you recruit (2) or more, new members before December 31, 2019
- Gift card will be mailed to you in 2020!

RIPEA Working for Your Retirement Today
Retired and Inactive Public Employees Association

New* Membership Form

We're Your Voice

Your small investment today will ensure you'll have the resources you need to retire with confidence. This membership will ensure you'll have the resources you need to retire with confidence. It's a great way to get ahead and secure your future. Join today and get ahead!

2019 Annual Membership: \$ 120.00

Name: _____

Address: _____ City: _____ State: _____ Zip: _____

To get by check, mail this form to:

2417 Drexelburg Drive N
Indianapolis, IN 46204

I am checking this box... your membership will be \$15.00 and your annual dues will be deducted from your future PERF check. By checking this option, you will never have to worry about what to do if you are ever laid off or your membership expires. This will ensure you always have your 2019 membership dues. This \$15.00 VISA gift card will be mailed to you in 2020.

Member Information

Printed name of member: _____

Name: _____

Address: _____

RIPEA ID: _____



**WELCOME TO OUR ANNUAL
THANKS FOR YOU**

BOARD OF DIRECTORS

Fred Armstrong
Christie Bader
Larry Buell
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Cleo Duncan
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Patricia Miller

Thank you!

Bill Murphy